

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 94(2020)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application
7 by Traders General Insurance Company
8 for approval to implement a revised
9 rating program for its Trailers &
10 Camper Units class of
11 automobile insurance.
12
13

14 **WHEREAS** on September 30, 2020 Traders General Insurance Company (“Traders”) applied to
15 the Board for approval of a revised rating program under the Mandatory Simplified filing option
16 for its Trailers & Camper Units class of automobile insurance, effective April 1, 2021 for new
17 business and renewals; and
18

19 **WHEREAS** Traders does not have sufficient volume to perform an actuarial analysis for Trailers
20 & Camper Units; and
21

22 **WHEREAS** Traders noted that the written counts for Trailers & Camper Units are not available
23 in the industry data provided by GISA; and
24

25 **WHEREAS** Traders compared its average premium to the average premium using IAO rates and
26 determined that a rate change was not warranted; and
27

28 **WHEREAS** Traders proposed various rating program changes which results in an overall rate
29 level impact of 0.00%; and
30

31 **WHEREAS** the Board finds that the proposal is made in accordance with the Board’s Mandatory
32 Simplified Filing Guidelines and is supported; and
33

34 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
35 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
36 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
37 *Insurance Companies Act* or the respective regulations thereunder.

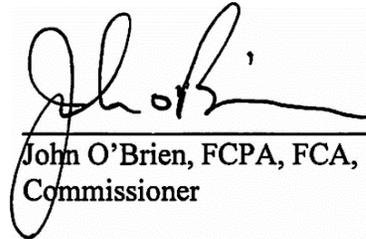
1 **IT IS THEREFORE ORDERED THAT:**
2

- 3 1. The revised rating program received September 30, 2020 from Traders General Insurance
4 Company for its Trailers & Camper Units class of automobile insurance is approved to be
5 effective no sooner than April 1, 2021 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 15th day of October, 2020.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary